

ANNUAL GENERAL MEETING

The Minutes of the AGM held on 10 November 2017
held at Surf House, Henderson Parade, Merewether, NSW 2291

Meeting Opened 12.35

Attendance: Voting			
Richard Anicich Dusko Bajic Bede Boyle Tony Butterfield Liz Chapman Mal Cobie Barbara Crossley Geoff Crowe Mark De Roer Carey Gent Gillian Geraghty	Renae Gifford Russell Hart Paul Hastie Rod Henderson Aaron Johansen Darren Kane Shane Lakmaker Trudie Lanarch Tony Lobb Sean Lucy	Andrew Macansh Samantha Martin-Williams Marcus McCarthy James McIntyre Steve McIntyre Andrew Monger Robert Monteath David O'Brien Narelle Redman John Richards	Prof Will Rifkin Keiron Rochester Sharon Smith Lou Stojanovski Ross Taggart Katie Teyhan Jonathan Vandervoort David Walker Barry Williams Adam Wyatt
Non-voting members and non members			
Dan Allen Kelly Anderson Barry Arens Kari Armitage Ashlee Balen Kelsey Barrett Ben Belfield Jacqueline Bessa Dr Anthea Bill Luke Bowden Sean Boyle Scott Bradford Gillis Broinwski Kylie Brough Rafael Brymora Nigel Charnock Vicki Cheng Riley Clements Brendon Clements Nick Coffey Gabe Coggan Rebecca Connolly Belinda Crosbie Tim Crosdale James Dampney Francis de Rosa Bill Dean Ian Doherty Steve Downes Michael Dowzer	Christian Duma David Edson Lisa Edwards Peter Evans OAM Brenton Farrell Ben Farrari Evan Fleming Lindsay Ford Brian French Nathan Garvey Simon Gelder Nick Godfrey-Smith Adam Goldman Craig Grant David Gray Allyn Hamonet Ralph Hardy Bob Hawes Peter Hayes Tony Hayes Garry Hillier Mel Holland John Holmquest Peter Horn Anita Hugo Ian Humpries Michelle Hunter Greg Hurney Elle Hutchinson	Peter James Wayne Johnson Nathan Juchau Nadine Judge Susan Kaye Chris Kelly Ben Lane David Le Marchant Brett Lewis Martin Linz Jennie Lyons Scott MacDonald MLC Jack MacPherson Erin Marney Suzie Messner Kirsten Molloy Annette Morrissey Tony Murphy Luke Murray Andrew Myors Megan Noakes Todd Noon Jon Novoselac Tim Osbourne Kevin Parsons Clinton Patterson Niki Raine Eric Rattray Nicola Read-Jones Bruce Richards	Renata Roberts Geoff Rock Darren Rockley Tracey Rodham Peter Rundle Ashley Russell Renee Ryan Paul Sawyer Neville Sawyer AM Stephen Sneedon Craig Sparks Simon Spicer Norah St George Craig Strudwick Hamish Stuart Mel Stumbles Pieter Swart Jenny Talbot Darren Thomas Joe Tiesek Holder Turner Kris Vitnell Tim Walls John Watson Paul Watson Damian Wilson Nik Wyman Keryn Zambrowski Andrea Zuhmer

Welcome and apologies

The President welcomed special guests to the AGM and all apologies were noted.

Apologies

Clayton Barr MP
 Mayor Peter Blackmore
 Scott Brooks
 Scott D Campbell
 Stephen Cartwright
 Wayne Cooper
 Stephen Cowan
 Olga Deakin

Brett Derwin
 Jackie Dujmovic
 Joel Fitzgibbon MP
 Mayor Kay Fraser
 Peter Gesling
 Matt Harris
 John Hume
 Richard Jones

Richard Larkins
 Helen Link
 Kyle Loades
 Rachel Lodding
 Craig Louey
 Jennie Lyons
 Lawrie McKinna
 Melissa McLeod

Steve Meyn
 Harry Mitchell
 Dave O'Brien
 Ian Penfold
 Tim Ryan
 Jerome Sattrukal
 Neville Sawyer AM

Item	Minute
<p>Presidents address and financial statements</p>	<p>The 2017 Annual General meeting Minutes were endorsed on the motion of Mr. Ross Taggart, seconded by Ms. Gillian Geraghty. Carried.</p> <p>The President addressed the meeting and called for the adoption of the Financial Statements. (speech attached)</p> <p>The Financial Statements were endorsed on the motion of Ms. Sharon Smith, seconded by Mr. Richard Anicich, carried.</p> <p>The chair noted no proxy votes had been received.</p>
<p>Amendments to the constitution</p>	<p>The chair noted members were being asked to consider a special resolution for which notice, appendices and memorandum of proposed changes had been sent to members in advance.</p> <p>The amendments proposed were set out in an explanatory memorandum to amend the Constitution relating to the composition of the Hunter Business Chamber Board and the Hunter First membership category and to update the Constitution in relation to relevant provisions and terminology in the Corporations Act.</p> <p>That the Constitution of the Company be amended, with effect from the close of this meeting, in the manner outlined in appendix 1 to the Notice of Annual General Meeting and set out in the amended Constitution tabled by the chair of the meeting and signed for the purposes of identification.</p> <p>The chair noted no proxy votes had been received. Moved Mr. Richard Anicich, seconded Mr Geoff Crowe, carried Carried.</p>
<p>Thanks to the Auditor</p>	<p>The CEO thanked representatives from PricewaterhouseCoopers as the Auditor for 20165/2017.</p>
<p>Close of meeting</p>	<p>There being no other business, the meeting was closed at 12.45pm</p>

Confirmed: Date:
 (President)

Presidents Report

It gives me great pleasure to table the 2016-17 financial year Presidents Report. The 2016-17 financial year has been a very successful and busy year for us. We have delivered on our strategic priorities and the team have worked hard to navigate through challenging operational demands to secure the long term financial security of the Hunter Business Chamber. Some of the key highlights include:

- The renewal and update of the Related Party Deed with NSW Business Chamber to more clearly set out the ongoing support and backing provided by the much larger NSW Business Chamber whilst retaining a fully independent Hunter Business Chamber board. A Hunter Board elected by you our Hunter members was our priority and sets us apart from other Regional Chambers in NSW.
- The appointment of our new CEO Bob Hawes. Again I would like to extend my heartfelt thanks to Anita who stepped up as Acting CEO for over 6 months, whilst also doing her day job as Policy Advisor.
- We have continued to advocate for the Hunter, including contributions to:
 - REF on Light Rail Road Upgrades;
 - Transitioning Regional Economies Productivity Commission;
 - Defence Industry in NSW, Standing Committee on State Development; and
 - Regional Development and a Global Sydney, Standing Committee on State Development.
- And our voice is being heard as evidenced by senior Ministers such as the Hon. Andrew Constance, Anthony Roberts and Don Harwin presenting at Hunter Business Chamber luncheons during the year. Culminating with the Hon Gladys Berejiklian, Premier of NSW, presenting at our last function for the 2016-17 financial year.

I would like to formally thank Bob, Anita and all the team at the Hunter Business Chamber, the Executive and the Board for their support throughout the year. As you would be aware this is not an election year and I look forward to their continued support during the next 12 months. Also a big thank you to you our members for your continued support for the Hunter Business Chamber.

Turning to the 2016-17 financial year accounts. Whilst the number of voting members reduced impacting our financial results, total membership grew and we are also continuing to grow our premium Hunter First brand.

During the year we made an operating profit before impairment of \$84,204, primarily as an outcome of having a vacant CEO role for 6 months. As part of the renegotiated Related Party Deed, the NSW Business Chamber took over financial responsibility for the provision of office space and in few weeks we will be moving to our new premises in the MBA building at Broadmeadow. As a result, we incurred a one off non-cash impairment of \$202,986 relating to the write-off of building modifications for our existing lease at the TAFE. This brought the overall result down to a loss of \$118,782. It is worth noting that this will reduce future year depreciation costs by the same amount.

Thank you to our auditors Price Waterhouse Coopers. Liz Chapman is here representing PwC today.

My official duty now is to have the financial statements adopted for the financial year ended 30th June 2017. Members have had the opportunity to review the audited Annual Financial Statements, which have been circulated and posted on the Hunter Business Chamber website. I now call for the adoption of the Financial Statements for 2016/17.